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Pan Andean Minerals Ltd. Announces Chief Operating Officer

Vancouver, British Columbia – February 1, 2021 – Pan Andean Minerals Ltd. (TSXV: PAD) (“**Pan Andean**” or the “**Company**”) is pleased to announce the appointment of Mr. Sung Rock Hwang as Senior Vice President and Chief Operating Officer of the Company.

Mr. Hwang joined Pan Andean in 2018 as a director and brings a deep understanding of business development and trade capabilities, as well as specialized knowledge in raw battery metals and battery materials including anode, cathode, separator and electrolyte.

With over 30 years of experience working for Samsung SDI, Mr. Hwang served as the Executive Director and Chief of Purchasing, Senior Manager, General Manager (for the German branch), and Advisor until 2018. His responsibilities included managing the supply chain, procurement planning, and advanced business development. During his time with Samsung SDI, Mr. Hwang accumulated a vast network and information pipeline within the lithium-ion battery industry.

"Mr. Sung Rock Hwang brings a wealth of hands-on expertise in the battery industry market that will be extremely valuable to the Company as it moves into the exploration and mining of metals and silicon anode hybrid materials, which will be a new growth engine for the Company", said Spencer Sung Bum Huh, President and CEO of Pan Andean Minerals. "Mr. Hwang will focus on growing our silicon anode hybrid materials and silicon metal business."

"I am honored to move into this new role as Chief Operating Officer for Pan Andean and I am thrilled to work alongside our CEO and the rest of our very talented team to execute on Pan Andean's exciting growth strategy in the growing battery metal and material industry. Pan Andean is in a unique position to access expertise from Korea, home to several of the world's largest lithium-ion battery manufacturers, including LG Chem, Samsung SDI and SK Innovation. I look forward to leveraging my over 30 years of experience from Samsung SDI in supply chain management, procurement planning and advanced business development to unlock further value for all our stakeholders," said Mr. Hwang.

Mr. Hwang will take a lead role alongside the CEO of the Company in executing the Company's business plan and strategy, including overall operational and technical management of the Company. Mr. Hwang will also remain as a director of the Company.

About Samsung SDI

SDI was founded in 1970 and is currently the world's 5th largest lithium-ion battery manufacturer. The company is listed on the Korea stock exchange and currently has a market cap of nearly CAD\$65B. Samsung SDI has numerous global customers including Samsung Electronics, BMW, Volkswagen and Fiat. The company's supply chain covers small sized batteries throughout the automotive industry.

About Pan Andean Minerals Ltd.

Pan Andean Minerals Ltd. is Vancouver-based junior resource company focused on battery metals



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exploration in North America. The Company has staked new mining claims in Golden, BC, along a strike with a quartzite bed, targeting silica in the quartzites for a total of 467 hectares. The Company will focus on exploring and producing silicon, which, when added to anode materials in the production of lithium-ion batteries, provides improvements in capacity and efficiency over lithium-ion batteries using graphite in their anode materials. The Company intends to become an integrated silicon producer and anode materials supplier to the electric vehicle industry.

On behalf of the Board of Directors

Spencer Huh

President and CEO

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